



(Company Registration No. 200415164G)  
(Incorporated in Singapore)  
(the "Company")

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## INCORPORATION OF A JOINT VENTURE COMPANY

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The Board of Directors ("**Board**") of KOP Limited ("**Company**", and together with its subsidiaries, "**Group**") wishes to announce that the Company's indirect wholly-owned subsidiary, KOP Properties Operation and Management (Shanghai) Co., Ltd. ("**KOPPOM (Shanghai)**") has incorporated a joint venture company ("**JVC**") with Shanghai Xulong Enterprise Development Co., Ltd. ("**Shanghai Xulong**") in Shanghai, People's Republic of China. The details of the JVC are as follows:

Name	:	Shanghai Jiayi Operation and Management Co., Ltd.
Place of Incorporation	:	People's Republic of China
Registered Capital	:	RMB 10,000,000
Shareholding Interest	:	55% held by KOPPOM (Shanghai) and 45% held by Shanghai Xulong (collectively, the " <b>Parties</b> ")
Principal Activities	:	Business operations management and consultation, hotel management (except for food manufacturing and production) and property management.

The Parties are in the midst of finalising the terms of the collaboration and the Company will make the necessary announcements when there are further developments on this matter.

The issued and paid-up capital of RMB 5,500,000 representing the Company's share of the JVC is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 March 2020.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of the JVC, save for their respective shareholdings in the Company.

### By Order of the Board

Ong Chih Ching  
Executive Chairman and Executive Director  
19 December 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619, Telephone (65) 6381 6757.*